

## PROTECTION NEEDS FOR DIFFERENT LIFE STAGES



# WORKING INDIVIDUALS SUPPORTING AGED PARENTS

Given rising healthcare costs, make sure both you and your parents are adequately insured against unexpected medical bills and treatment costs



## PROTECTION PRIORITIES

### CRITICAL ILLNESS (CI) PROTECTION

Low Moderate High

Provides you with financial protection if you are diagnosed with a major illness, and ensures that you and your family's needs continue to be met during your recovery period during the assumed CI recovery period of five years

### MORTALITY PROTECTION

Low Moderate High

Protects against financial loss by paying out a death benefit when the insured passes away and it usually also covers Total and Permanent Disability or Terminal Illness

## REASONS TO ACT NOW

1



Both CI and mortality protection are **particularly important** as the family is dependant on one person for income

2



FAMILY FUNDS

A CI incident can **wipe out savings** and cause financial hardship

3



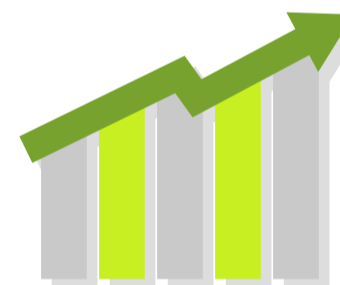
A **premature death** can cause **upheaval** to the lives of loved ones

## PLANS TO CONSIDER



### CI PLAN

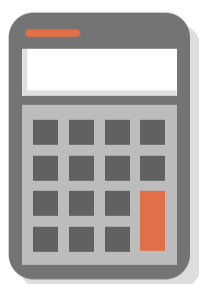
To fend against income loss in the event of a health crisis



### TERM/WHOLE LIFE PLAN

With death/terminal illness benefit to cover mortgage loans, debt commitments or expenses of dependants in the event of an unexpected demise

## RECOMMENDED ACTIONS



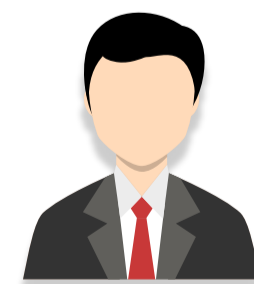
### USE THE PROTECTION GAP CALCULATOR

To find out your protection needs  
<https://www.lia.org.sg/tools-and-resources/insurance-calculator-intro/>



### VISIT COMPAREFIRST

To learn about and compare life insurance plans  
<http://www.comparefirst.sg>



### SPEAK TO A FINANCIAL CONSULTANT

To work out your protection needs and gaps